

**Financial Accounting II – WINTER 2015 Monday & Wednesday (8:30- 10:45 PM)**  
**31906- ACCT 001B- 64 (Late Class) ROOM L84**

**Instructor: David J. Pirrone, CPA, ESQ Office Phone (650) 299-9949**  
**Office Hours: Before Class/ After Class or by appointment**  
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**Cengage Course KEY: E-24YE22M2TRLTT**

**Prerequisites:** Financial Accounting 1A

**REQUIRED COURSE MATERIALS:**

1. "Accounting 25 edition" Warren, Reeve, Duchac (chapters 10 to 17)
2. "Cengage Now" subscription (registration code is bundled with a new book)
3. **Calculator\***, paper, and colored pen

***\*Smart phones/tablets/phones are NOT allowed to be used during ANY in class exam or quiz.***

**Description:** The primary objective of this course is to help students learn how accounting meets the information needs of various users by developing and communicating information that is used in decision-making. Accordingly, the expected student outcome is the demonstration that the student can read, analyze and interpret external financial statements.

**Course Objectives**

- A. Recognize accounting's role in society and how accounting meets the information needs of regulatory agencies and taxing authorities.
- B. Analyze fundamental business concepts, how businesses operate and how accounting serves them.
- C. Analyze fundamental accounting concepts underlying financial statements.
- D. Evaluate the uses and limitations of financial statements.
- E. Evaluate the usefulness of information produced by an accounting system and how it is directly related to that system's design.
- F. Analyze ethical issues within the Accounting/Business framework.
- G. Define and explain the conceptual framework of accounting.

**Philosophy of Learning & Course Expectations:**

In a learning environment, everyone becomes a teacher and everyone becomes a student. Learning is your personal responsibility. The instructor is a mentor, facilitator, and coach in your active and unique learning process.

Class sessions will be informal and class participation is strongly encouraged. Questions pertaining to the course or relating to the accounting/finance/business field are also welcome throughout the semester. Class lectures will be focused on helping students understand the “WHY’s” (the concept behind the mechanics) rather than the mere mechanics of the subject matter. Please do not use memorization as a substitute for understanding.

#### Syllabus

I encourage you to join in class discussions and bring questions to class. This means that in order to receive the maximum benefits out of classroom time, you will need to read the assigned topics and attempt the homework **before** coming to class.

It is obvious that you will be expected to attend all class meetings. Seats will be assigned and attendance will be taken. You also must be prepared to take part in class discussions. This does not mean that you should have all topics mastered and learned; otherwise there would be no reason for class. It does mean that you should not be hearing about the topic for the first time in class.

This course will be a combination of lecture, discussion, group work and projects.

#### Assessment of Student Achievement:

Chapter Quizzes	100 pts
Group Project	100 pts
Midterm Exam	100 pts
Final Exam	100 pts
Homework	<u>100 pts</u>
Total	----- 500 pts.

#### Grading Scale:

90 – 100% of total points	“A”
80 to 89% of total points	“B”
70–79 % of total points	“C”
60-69% of total points	“D”
Less than 59% of total points	“F”

To maximize your potential for a good grade, I recommend that you keep up with the reading and the homework, come to class, participate in the class discussions and ask questions when you don’t understand.

High points for class participation points will be awarded to students whose participation reflects that they completed the assigned reading and homework prior to class. Keep in mind that quality of participation is more important than mere quantity.

#### Extra Credit:

Up to a maximum of 25 points extra credit may be assigned during the quarter at the discretion of the instructor.

### **Student Responsibilities:**

**Attendance is required:** Regular attendance is an obligation assumed by every student at the time of registration. Late entry or early exits from class are disruptive to the class. Excessive absences will result in your being dropped from class or your grade being lowered since a significant portion of your grade is based on in-class participation and group activities.

If you are absent, it is YOUR responsibility to find out what you missed and obtain any necessary handouts. You are strongly advised to call a classmate and obtain any class notes and missed information.

**Withdrawing from the course is your responsibility.** If the appropriate forms are not completed and filed with the Office of Admissions and Records by YOU, you will receive a failing grade for the course.

Bring a working calculator, books and course materials to each class meeting. (A three-ring binder to organize all coursework and materials is strongly recommended)

Preparation of all assignments is essential to the understanding of the course materials.

**No make-up Exams/Quizzes- Quizzes may be unannounced.**

### **Statement on Academic Integrity:**

It goes without saying that academic integrity is expected from each student. As such, if there is a reasonable basis for concluding that a violation of academic integrity has taken place, all suspected parties would be awarded a course grade of “F”, with a letter to the Dean explaining why this grade was awarded. It will be up to the students involved to convince the instructor that the violation did not take place. (Refer to DeAnza College catalog and class schedule.)

### **Standards of Classroom Conduct:**

There will be many opportunities for voicing opinions during class discussions and group activities throughout the course. It is expected that there be mutual respect between students in the classroom. No comments, which are discriminatory or display insensitivity towards differences based on race, ethnic origin, age, gender, religion, physical disability and sexual orientation will be tolerated. Also, there is no tolerance for any other behavior, which is disruptive to the learning environment in the classroom. Any student disruptive to class will be asked to leave. De Anza College will enforce all procedures set forth in the nondiscrimination policy in compliance with the Civil Rights Act, and the appropriate remedial and / or disciplinary steps will be taken when violations occur. (Refer to DeAnza College catalog and class schedule.)

### **Keys To Success:**

**Commitment: Accounting is not hard, but it’s hard work.** To do well, you should understand that this course requires a serious time commitment.

**Preparation:** To perform adequately in this course, you must have a thorough understanding of the text and the homework materials assigned. It is imperative you read the assigned case and chapter **before** you come to class. Expect the reading of each Chapter to take at least 2-3 hours to complete.

Homework: The homework should be completed to the best of your ability and brought to class on the date assigned. On occasion there may be difficult problems that you cannot complete before you class. However, you should still make a legitimate attempt. Allocate another three to four hours to complete each Chapter's homework including the supplemental assignments handouts prepared by instructor.

Exams will be based on the textbook, lectures, and homework assigned. Complete the homework not just for the calculations but for understanding the underlying concepts and principles it is conveying. Understanding and interpreting the use of accounting information is just as important as the calculation of a number. You will be tested on how well you interpret accounting information, not just on whether you can arrive at the correct calculation of a number.

### **Tentative Course Calendar with Assignment Schedule:**

Week 1 – Introduction / Orientation, / Role Call

Accounting Review  
Lecture – Ch 10

Week 2 –

Review Chapter 10 HW  
**Chapter 10 Quiz (#1)**  
Chapter 11 – Lecture

Week 3 –

Review Chapter 11  
**Chapter 11 (Quiz #2)**  
Chapter 12 Lecture

Week 4 –

Review Chapter 12  
**Chapter 12 Quiz (#3)**  
Lecture: Ch. 13 & 14

Week 5

Review Chapters 13 & 14  
**MIDTERM**  
Lecture: Ch. 15  
Group Project # 2 - Assigned

Week 6–

HOLIDAY NO CLASS

Week 7 –

Review Chapter 15  
**Chapter 15 Quiz (#4)**  
Lecture 16

Week 8 –

Review Chapter 16  
Lecture 17  
Chapter **16 quiz**)

Week 9

Review Chapter 17  
Lecture Ch. 18

## Group Project PRESENTATIONS

Week 10      Group Project Presentations / Review

Week 11      **Finals week Review    Final EXAM:    MARCH 25, 2015**

### DEADLINES AND IMPORTANT DATES FOR WINTER 2015 QUARTER

**Monday, Jan. 5** :: First day of Winter Quarter 2015.

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**Saturday, Jan. 17** :: Last day to **add** quarter-length classes. *Add date is enforced.*

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**Sunday, Jan. 18** :: Last day to **drop** for a full **refund or credit** (quarter-length classes). *Drop date is enforced.*

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**Monday, Jan. 19** :: Last day to **drop** a class with no record of grade. *Drop date is enforced.*

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**Friday, Jan. 30** :: Last day to **request pass/no pass** grade. *Request date is enforced.*

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**Friday, Feb. 27** :: Last day to **drop** with a "W." *Withdraw date is enforced.*

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**Monday, Jan. 19** :: Holiday: Observance of Martin Luther King's Birthday

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**Friday, Feb. 13** :: Holiday: Observance of Abraham Lincoln's Birthday

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**Saturday-Sunday, Feb. 14-15** :: Holiday: Presidents' Day Weekend (no classes)

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**Monday, Feb. 16** :: Holiday: Observance of George Washington's Birthday

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**March 24-27** :: **Final Exams**